

PROMISSORY NOTE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$24,102.55	11-29-2017	12-13-2022	11053	02		PM	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.

Borrower: SHELTON SCOTT HENTZ
WENDY MICHELLE HENTZ
5952 EUREKA ROAD
COURTLAND, MS 38620

Lender: Merchants & Farmers Bank
Hickory Flat Branch
P O Box 105
6370 Hwy 178
Hickory Flat, MS 38633

Principal Amount: \$24,102.55

Interest Rate: 4.750%

Date of Note: November 29, 2017

PROMISE TO PAY. I ("Borrower") jointly and severally promise to pay to Merchants & Farmers Bank ("Lender"), or order, in lawful money of the United States of America, the principal amount of Twenty-four Thousand One Hundred Two & 55/100 Dollars (\$24,102.55), together with interest on the unpaid principal balance from November 29, 2017, calculated as described in the "INTEREST CALCULATION METHOD" paragraph using an interest rate of 4.750% per annum, until paid in full. The interest rate may change under the terms and conditions of the "INTEREST AFTER DEFAULT" section.

PAYMENT. I will pay this loan in 59 payments of \$452.93 each payment and an irregular last payment estimated at \$452.84. My first payment is due January 13, 2018, and all subsequent payments are due on the same day of each month after that. My final payment will be due on December 13, 2022, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. Unless otherwise agreed or required by applicable law, payments will be applied first to any escrow or reserve account payments as required under any mortgage, deed of trust, or other security instrument or security agreement securing this Note; then to any accrued unpaid interest; then to principal; and then to any late charges. I will pay Lender at Lender's address shown above or at such other place as Lender may designate in writing.

INTEREST CALCULATION METHOD. Interest on this Note is computed on a 365/365 basis; that is, by applying the ratio of the interest rate over the number of days in a year (365 for all years, including leap years), multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

PREPAYMENT. I agree that all loan fees and other prepaid finance charges are earned fully as of the date of the loan and will not be refunded to me upon early payment (whether voluntary or as a result of default), except as otherwise required by law. Except for the foregoing, I may pay without penalty all or a portion of the amount owed earlier than it is due. Early payments will not, unless agreed to by Lender in writing, relieve me of my obligation to continue to make payments under the payment schedule. Rather, early payments will reduce the principal balance due and may result in my making fewer payments. I agree not to send Lender payments marked "paid in full", "without recourse", or similar language. If I send such a payment, Lender may accept it without losing any of Lender's rights under this Note, and I will remain obligated to pay any further amount owed to Lender. All written communications concerning disputed amounts, including any check or other payment instrument that indicates that the payment constitutes "payment in full" of the amount owed or that is tendered with other conditions or limitations or as full satisfaction of a disputed amount must be mailed or delivered to: Merchants & Farmers Bank, Hickory Flat Branch, P O Box 105, 6370 Hwy 178, Hickory Flat, MS 38633.

LATE CHARGE. If a payment is 16 days or more late, I will be charged 4.000% of the regularly scheduled payment or \$5.00, whichever is greater.

INTEREST AFTER DEFAULT. Upon maturity, whether scheduled or accelerated by Lender because of my default, the total sum due under this Note will continue to accrue interest at the interest rate under this Note.

DEFAULT. I will be in default under this Note if any of the following happen:

Payment Default. I fail to make any payment when due under this Note.

Break Other Promises. I break any promise made to Lender or fail to perform promptly at the time and strictly in the manner provided in this Note or in any agreement related to this Note, or in any other agreement or loan I have with Lender.

False Statements. Any representation or statement made or furnished to Lender by me or on my behalf under this Note or the related documents is false or misleading in any material respect, either now or at the time made or furnished.

Death or Insolvency. Any Borrower dies or becomes insolvent; a receiver is appointed for any part of my property; I make an assignment for the benefit of creditors; or any proceeding is commenced either by me or against me under any bankruptcy or insolvency laws.

Taking of the Property. Any creditor or governmental agency tries to take any of the property or any other of my property in which Lender has a lien. This includes taking of, garnishing of or levying on my accounts with Lender. However, if I dispute in good faith whether the claim on which the taking of the property is based is valid or reasonable, and if I give Lender written notice of the claim and furnish Lender with monies or a surety bond satisfactory to Lender to satisfy the claim, then this default provision will not apply.

Defective Collateralization. This Note or any of the related documents ceases to be in full force and effect (including failure of any collateral document to create a valid and perfected security interest or lien) at any time and for any reason.

Collateral Damage or Loss. Any collateral securing this Note is lost, stolen, substantially damaged or destroyed and the loss, theft, substantial damage or destruction is not covered by insurance.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any guarantor, endorser, surety, or accommodation party of any of the indebtedness or any guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any guaranty of the indebtedness evidenced by this Note.

LENDER'S RIGHTS. Upon default, Lender may declare the entire unpaid principal balance under this Note and all accrued unpaid interest immediately due, and then I will pay that amount.

ATTORNEYS' FEES; EXPENSES. Lender may hire or pay someone else to help collect this Note if I do not pay. I will pay Lender that amount. This includes, subject to any limits under applicable law, Lender's legal expenses, whether or not there is a lawsuit, to modify or vacate any automatic stay or injunction), and to all other sums provided by law.

JURY WAIVER. Lender and I hereby waive the right to a jury trial in any proceeding, or counterclaim brought by either Lender or me against the other.



1053 SH WH

Loan No: 1053

**PROMISSORY NOTE
(Continued)**

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GOVERNING LAW. This Note will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Mississippi without regard to its conflicts of law provisions. This Note has been accepted by Lender in the State of Mississippi.

CHOICE OF VENUE. If there is a lawsuit, I agree upon Lender's request to submit to the jurisdiction of the courts of Benton County, State of Mississippi.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all my accounts with Lender (whether checking, savings, or some other account). This includes all accounts I hold jointly with someone else and all accounts I may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. I authorize Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the indebtedness against any and all such accounts.

COLLATERAL. I acknowledge this Note is secured by the following collateral described in the security instrument listed herein: a motor vehicle described in a Consumer Security Agreement dated November 29, 2017.

SUCCESSOR INTERESTS. The terms of this Note shall be binding upon me, and upon my heirs, personal representatives, successors and assigns, and shall inure to the benefit of Lender and its successors and assigns.

NOTIFY US OF INACCURATE INFORMATION WE REPORT TO CONSUMER REPORTING AGENCIES. I may notify Lender if Lender reports any inaccurate information about my account(s) to a consumer reporting agency. My written notice describing the specific inaccuracy(ies) should be sent to Lender at the following address: Merchants & Farmers Bank Main Branch P O Box 700 Holly Springs, MS 38635-0700.

GENERAL PROVISIONS. If any part of this Note cannot be enforced, this fact will not affect the rest of the Note. Lender may delay or forgo enforcing any of its rights or remedies under this Note without losing them. I and any other person who signs, guarantees or endorses this Note, to the extent allowed by law, waive presentment, demand for payment, and notice of dishonor. Upon any change in the terms of this Note, and unless otherwise expressly stated in writing, no party who signs this Note, whether as maker, guarantor, accommodation maker or endorser, shall be released from liability. All such parties agree that Lender may renew or extend (repeatedly and for any length of time) this loan or release any party or guarantor or collateral; or impair, fail to realize upon or perfect Lender's security interest in the collateral. All such parties also agree that Lender may modify this loan without the consent of or notice to anyone other than the party with whom the modification is made. The obligations under this Note are joint and several. This means that the words "I", "me", and "my" mean each and all of the persons signing below.

PRIOR TO SIGNING THIS NOTE, I, AND EACH OF US, READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS NOTE. I, AND EACH OF US, AGREE TO THE TERMS OF THE NOTE.

I ACKNOWLEDGE RECEIPT OF A COMPLETED COPY OF THIS PROMISSORY NOTE.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

BORROWER:

x Shelton Scott Hentz
SHELTON SCOTT HENTZ

x Wendy Michelle Hentz
WENDY MICHELLE HENTZ

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Mississippi
COUNTY OF

Personally appeared before me, the undersigned
authority in and for the said county and state, on
this 29th day of November, 2017, within my jurisdiction,
the within named Shelton Scott & Wendy Michelle Hentz
acknowledged that (he) (she) (they) executed the above and
foregoing instrument.


NOTARY PUBLIC

My commission expires

4/6/20

(Affix official seal; if



Form # 79-001

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER
3FA6P0HD0HR270103

MAKE YEAR MODEL BODY
FORD 2017 FUSION SD

TITLE NUMBER TITLE TEXT
MS0834158592 (E.G. UNIT #)

TITLE DATE DATE OF FIRST SALE
01/26/2018 FOR USE NEW ONLY
12/01/2017

NO. CYL NEW/USED TYPE OF VEHICLE
4 NEW PC

ODOMETER - NO TENTHS
639

ACTUAL

OWNER(S)

HENTZ, SCOTT AND WENDY
5952 EUREKA RD
COURTLAND MS 38620-9667

BRANDS

1ST LIENHOLDER

MERCHANTS & FARMERS BANK
PO BOX 105
HICKORY FLAT MS 38633-0105

DATE: 12/01/2017

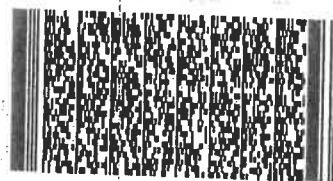
2ND LIENHOLDER

DATE:

MAIL TO

MERCHANTS & FARMERS BANK
PO BOX 105
HICKORY FLAT MS 38633-0105

M413-2



LIEN SATISFACTION: THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIEN(S) ON THE MOTOR VEHICLE DESCRIBED HEREON HEREBY ACKNOWLEDGES SATISFACTION THEREOF

1ST LIEN

THIS

(LIENHOLDER)

DAY OF

20

BY

(SIGNATURE AND TITLE)

2ND LIEN

THIS

(LIENHOLDER)

DAY OF

20

BY

(SIGNATURE AND TITLE)

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

THE 26TH

DAY OF JANUARY

2018



The Mississippi Department of Revenue hereby certifies that on application duly made, the person named herein is registered by this office as the lawful owner of the vehicle described subject to the liens or security interests as may subsequently be filed with the Mississippi Department of Revenue. This certificate of title is issued pursuant to the Mississippi Motor Vehicle Title Law Section 63-21-1, Mississippi Code of 1972, and subject to the provisions thereof.

CONTROL NUMBER

000126856

MISSISSIPPI DEPARTMENT OF REVENUE

Herb Friserson

VOID IF ALTERED